

**Title 11: UNIFORM COMMERCIAL CODE**  
**Article 8: INVESTMENT SECURITIES**

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**Maine Revised Statutes**  
**Title 11: UNIFORM COMMERCIAL CODE**  
**Article 8: INVESTMENT SECURITIES**

**Part 1: SHORT TITLE AND GENERAL MATTERS**

**§8-101. SHORT TITLE; INCONSISTENCY WITH UNIFORM ACT FOR SIMPLIFICATION OF FIDUCIARY SECURITY TRANSFERS**

*(REPEALED)*

SECTION HISTORY

1987, c. 625, §3 (RPR). 1997, c. 429, §B1 (RP).

**§8-102. DEFINITIONS AND INDEX OF DEFINITIONS**

*(REPEALED)*

SECTION HISTORY

1973, c. 8, (AMD). 1987, c. 625, §3 (RPR). 1997, c. 429, §B1 (RP).

**§8-103. ISSUER'S LIEN**

*(REPEALED)*

SECTION HISTORY

1987, c. 625, §3 (RPR). 1997, c. 429, §B1 (RP).

**§8-104. EFFECT OF OVERISSUE; "OVERISSUE"**

*(REPEALED)*

SECTION HISTORY

1987, c. 625, §3 (RPR). 1997, c. 429, §B1 (RP).

**§8-105. CERTIFICATED SECURITIES NEGOTIABLE; STATEMENTS AND INSTRUCTIONS NOT NEGOTIABLE; PRESUMPTIONS**

*(REPEALED)*

SECTION HISTORY

1987, c. 625, §3 (RPR). 1997, c. 429, §B1 (RP).

**§8-106. APPLICABILITY**

*(REPEALED)*

SECTION HISTORY

1987, c. 625, §3 (RPR). 1997, c. 429, §B1 (RP).

**§8-107. SECURITIES TRANSFERABLE; ACTION FOR PRICE**

*(REPEALED)*

SECTION HISTORY

1987, c. 625, §3 (RPR). 1997, c. 429, §B1 (RP).

## **§8-108. REGISTRATION OF PLEDGE AND RELEASE OF UNCERTIFICATED SECURITIES**

*(REPEALED)*

### SECTION HISTORY

1987, c. 625, §3 (RPR). 1997, c. 429, §B1 (RP).

## **Part 2: ISSUE-ISSUER**

### **§8-201. "ISSUER"**

*(REPEALED)*

### SECTION HISTORY

1987, c. 625, §3 (RPR). 1997, c. 429, §B1 (RP).

### **§8-202. ISSUER'S RESPONSIBILITY AND DEFENSES; NOTICE OF DEFECT OR DEFENSE**

*(REPEALED)*

### SECTION HISTORY

1987, c. 625, §3 (RPR). 1997, c. 429, §B1 (RP).

### **§8-203. STALENESS AS NOTICE OF DEFECTS OR DEFENSES**

*(REPEALED)*

### SECTION HISTORY

1967, c. 213, §2 (AMD). 1987, c. 625, §3 (RPR). 1997, c. 429, §B1 (RP).

### **§8-204. EFFECT OF ISSUER'S RESTRICTIONS ON TRANSFER**

*(REPEALED)*

### SECTION HISTORY

1987, c. 625, §3 (RPR). 1997, c. 429, §B1 (RP).

### **§8-205. EFFECT OF UNAUTHORIZED SIGNATURE ON CERTIFICATED SECURITY OR INITIAL TRANSACTION STATEMENT**

*(REPEALED)*

### SECTION HISTORY

1987, c. 625, §3 (RPR). 1997, c. 429, §B1 (RP).

### **§8-206. COMPLETION OR ALTERATION OF CERTIFICATED SECURITY OR INITIAL TRANSACTION STATEMENT**

*(REPEALED)*

### SECTION HISTORY

1987, c. 625, §3 (RPR). 1997, c. 429, §B1 (RP).

**§8-207. RIGHTS AND DUTIES OF ISSUER WITH RESPECT TO REGISTERED OWNERS AND REGISTERED PLEDGEEES**

*(REPEALED)*

SECTION HISTORY

1987, c. 625, §3 (RPR). 1997, c. 429, §B1 (RP).

**§8-208. EFFECT OF SIGNATURE OF AUTHENTICATING TRUSTEE, REGISTRAR OR TRANSFER AGENT**

*(REPEALED)*

SECTION HISTORY

1965, c. 306, §17 (AMD). 1987, c. 625, §3 (RPR). 1997, c. 429, §B1 (RP).

**Part 3: TRANSFER**

**§8-301. RIGHTS ACQUIRED BY PURCHASER**

*(REPEALED)*

SECTION HISTORY

1967, c. 213, §3 (AMD). 1987, c. 625, §3 (RPR). 1997, c. 429, §B1 (RP).

**§8-302. "BONA FIDE PURCHASER"; "ADVERSE CLAIM"; TITLE ACQUIRED BY BONA FIDE PURCHASER**

*(REPEALED)*

SECTION HISTORY

1987, c. 625, §3 (RPR). 1997, c. 429, §B1 (RP).

**§8-303. "BROKER"**

*(REPEALED)*

SECTION HISTORY

1987, c. 625, §3 (RPR). 1997, c. 429, §B1 (RP).

**§8-304. NOTICE TO PURCHASER OF ADVERSE CLAIMS**

*(REPEALED)*

SECTION HISTORY

1987, c. 625, §3 (RPR). 1997, c. 429, §B1 (RP).

**§8-305. STALENESS AS NOTICE OF ADVERSE CLAIMS**

*(REPEALED)*

SECTION HISTORY

1987, c. 625, §3 (RPR). 1997, c. 429, §B1 (RP).

**§8-306. WARRANTIES ON PRESENTMENT AND TRANSFER OF  
CERTIFICATED SECURITIES; WARRANTIES OF ORIGINATORS OF  
INSTRUCTIONS**

*(REPEALED)*

SECTION HISTORY

1987, c. 625, §3 (RPR). 1997, c. 429, §B1 (RP).

**§8-307. EFFECT OF DELIVERY WITHOUT INDORSEMENT; RIGHT TO  
COMPEL INDORSEMENT**

*(REPEALED)*

SECTION HISTORY

1987, c. 625, §3 (RPR). 1997, c. 429, §B1 (RP).

**§8-308. INDORSEMENT; INSTRUCTIONS**

*(REPEALED)*

SECTION HISTORY

1987, c. 625, §3 (RPR). 1997, c. 429, §B1 (RP).

**§8-309. EFFECT OF INDORSEMENT WITHOUT DELIVERY**

*(REPEALED)*

SECTION HISTORY

1987, c. 625, §3 (RPR). 1997, c. 429, §B1 (RP).

**§8-310. INDORSEMENT OF CERTIFICATED SECURITY IN BEARER FORM**

*(REPEALED)*

SECTION HISTORY

1987, c. 625, §3 (RPR). 1997, c. 429, §B1 (RP).

**§8-311. EFFECT OF UNAUTHORIZED INDORSEMENT OR INSTRUCTION**

*(REPEALED)*

SECTION HISTORY

1979, c. 541, §A112 (AMD). 1987, c. 625, §3 (RPR). 1997, c. 429, §B1 (RP).

**§8-312. EFFECT OF GUARANTEEING SIGNATURE, INDORSEMENT OR  
INSTRUCTION**

*(REPEALED)*

SECTION HISTORY

1987, c. 625, §3 (RPR). 1997, c. 429, §B1 (RP).

**§8-313. WHEN TRANSFER TO PURCHASER OCCURS: FINANCIAL INTERMEDIARY AS BONA FIDE PURCHASER; "FINANCIAL INTERMEDIARY"**  
*(REPEALED)*

SECTION HISTORY

1965, c. 306, §18 (AMD). 1987, c. 625, §3 (RPR). 1997, c. 429, §B1 (RP).

**§8-314. DUTY TO TRANSFER, WHEN COMPLETED**  
*(REPEALED)*

SECTION HISTORY

1987, c. 625, §3 (RPR). 1997, c. 429, §B1 (RP).

**§8-315. ACTION AGAINST TRANSFEREE BASED UPON WRONGFUL TRANSFER**  
*(REPEALED)*

SECTION HISTORY

1987, c. 625, §3 (RPR). 1997, c. 429, §B1 (RP).

**§8-316. PURCHASER'S RIGHT TO REQUISITES FOR REGISTRATION OF TRANSFER, PLEDGE, OR RELEASE ON BOOKS**  
*(REPEALED)*

SECTION HISTORY

1987, c. 625, §3 (RPR). 1997, c. 429, §B1 (RP).

**§8-317. CREDITORS' RIGHTS**  
*(REPEALED)*

SECTION HISTORY

1987, c. 625, §3 (RPR). 1997, c. 429, §B1 (RP).

**§8-318. NO CONVERSION BY GOOD FAITH CONDUCT**  
*(REPEALED)*

SECTION HISTORY

1987, c. 625, §3 (RPR). 1997, c. 429, §B1 (RP).

**§8-319. STATUTE OF FRAUDS**  
*(REPEALED)*

SECTION HISTORY

1987, c. 625, §3 (RPR). 1997, c. 429, §B1 (RP).

**§8-320. TRANSFER OR PLEDGE WITHIN CENTRAL DEPOSITORY SYSTEM**  
*(REPEALED)*

SECTION HISTORY

1987, c. 625, §3 (RPR). 1997, c. 429, §B1 (RP).

### **§8-321. ENFORCEABILITY, ATTACHMENT, PERFECTION AND TERMINATION OF SECURITY INTERESTS**

*(REPEALED)*

SECTION HISTORY

1981, c. 604, §1 (NEW). 1987, c. 625, §3 (RPR). 1997, c. 429, §B1 (RP).

## **Part 4: REGISTRATION**

### **§8-401. DUTY OF ISSUER TO REGISTER TRANSFER, PLEDGE, OR RELEASE**

*(REPEALED)*

SECTION HISTORY

1979, c. 540, §§14,15 (AMD). 1987, c. 625, §3 (RPR). 1997, c. 429, §B1 (RP).

### **§8-402. ASSURANCE THAT INDORSEMENTS AND INSTRUCTIONS ARE EFFECTIVE**

*(REPEALED)*

SECTION HISTORY

1987, c. 625, §3 (RPR). 1997, c. 429, §B1 (RP).

### **§8-403. ISSUER'S DUTY AS TO ADVERSE CLAIMS**

*(REPEALED)*

SECTION HISTORY

1965, c. 306, §19 (AMD). 1987, c. 625, §3 (RPR). 1997, c. 429, §B1 (RP).

### **§8-404. LIABILITY AND NONLIABILITY FOR REGISTRATION**

*(REPEALED)*

SECTION HISTORY

1965, c. 306, §20 (AMD). 1987, c. 625, §3 (RPR). 1997, c. 429, §B1 (RP).

### **§8-405. LOST, DESTROYED, AND STOLEN CERTIFICATED SECURITIES**

*(REPEALED)*

SECTION HISTORY

1987, c. 625, §3 (RPR). 1997, c. 429, §B1 (RP).

### **§8-406. DUTY OF AUTHENTICATING TRUSTEE, TRANSFER AGENT, OR REGISTRAR**

*(REPEALED)*

SECTION HISTORY

1987, c. 625, §3 (RPR). 1997, c. 429, §B1 (RP).

**§8-407. EXCHANGEABILITY OF SECURITIES**  
*(REPEALED)*

SECTION HISTORY

1987, c. 625, §3 (NEW). 1997, c. 429, §B1 (RP).

**§8-408. STATEMENTS OF UNCERTIFICATED SECURITIES**  
*(REPEALED)*

SECTION HISTORY

1987, c. 625, §3 (NEW). 1997, c. 429, §B1 (RP).

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