

GENERAL FUND STATUS - FUND BALANCE SUMMARY

With Proposed 2024-2025 Supplemental Budget (LD 2214) ¹

	Governor Proposed w CP		Majority CA		Minority CA	
	FY 24	FY 25	FY 24	FY 25	FY 24	FY 25
AVAILABLE FUNDS						
Undedicated Revenue:						
December 2022 Revenue Forecast	\$5,179,999,232	\$5,317,894,450	\$5,179,999,232	\$5,317,894,450	\$5,179,999,232	\$5,317,894,450
May 2023 Revenue Forecast	\$26,215,113	\$44,526,357	\$26,215,113	\$44,526,357	\$26,215,113	\$44,526,357
December 2023 Revenue Forecast	\$139,344,867	\$125,270,665	\$139,344,867	\$125,270,665	\$139,344,867	\$125,270,665
March 2024 Revenue Forecast	\$82,371,821	(\$5,443,882)	\$82,371,821	(\$5,443,882)	\$82,371,821	(\$5,443,882)
2024-2025 Biennial Budget II (LD 258; PL 2023, c. 412)	(\$540,250)	(\$80,272,340)	(\$540,250)	(\$80,272,340)	(\$540,250)	(\$80,272,340)
HWF Biennial Budget Adjustments (LD 259; PL 2023, c. 189)	(\$94,861,600)	(\$97,107,200)	(\$94,861,600)	(\$97,107,200)	(\$94,861,600)	(\$97,107,200)
131st 1st Special Session Other Bills Enacted ²	(\$633,964)	\$696,363	(\$633,964)	\$696,363	(\$633,964)	\$696,363
2024-2025 Proposed Supplemental Budget (LD 2214)	\$0	\$28,744,447	\$0	\$626,000	\$0	\$24,875,447
131st 2nd Regular Session Bills Enacted To Date ²	\$0	\$0	\$0	\$26,087,585	\$0	\$0
Subtotal - Undedicated Revenue	\$5,331,895,219	\$5,334,308,860	\$5,331,895,219	\$5,332,277,998	\$5,331,895,219	\$5,330,439,860
Transfers/Adjustments to Balance:						
2024-2025 Biennial Budget (LD 424; PL 2023, c. 17)	(\$48,461,602)	(\$21,785,986)	(\$48,461,602)	(\$21,785,986)	(\$48,461,602)	(\$21,785,986)
2024-2025 Biennial Budget II (LD 258; PL 2023, c. 412)	(\$34,869,541)	\$14,397,019	(\$34,869,541)	\$14,397,019	(\$34,869,541)	\$14,397,019
131st 1st Special Session Other Bills Enacted	(\$456,219)	\$0	(\$456,219)	\$0	(\$456,219)	\$0
2024-2025 Proposed Supplemental Budget (LD 2214)	(\$23,453,030)	(\$262,927,780)	\$0	(\$242,545,146)	(\$90,453,030)	(\$94,308,908)
131st 2nd Regular Session Bills Enacted To Date ²	(\$15,050,000)	\$0	(\$15,050,000)	\$0	(\$15,050,000)	\$0
Subtotal - Transfers/Adjustments to Balance	(\$122,290,392)	(\$270,316,747)	(\$98,837,362)	(\$249,934,113)	(\$189,290,392)	(\$101,697,875)
TOTAL PROJECTED RESOURCES	\$5,209,604,827	\$5,063,992,113	\$5,233,057,857	\$5,082,343,885	\$5,142,604,827	\$5,228,741,985
APPROPRIATIONS						
Appropriations through 130th Leg. / 2024-2025 Budget Baseline	\$4,702,568,440	\$4,719,735,472	\$4,702,568,440	\$4,719,735,472	\$4,702,568,440	\$4,719,735,472
EFY 2023 Supplemental Budget (LD 206; PL 2023, c.3)	\$0	\$0	\$0	\$0	\$0	\$0
2024-2025 Biennial Budget (LD 424; PL 2023, c. 17)	\$177,665,812	\$285,907,953	\$177,665,812	\$285,907,953	\$177,665,812	\$285,907,953
2024-2025 Biennial Budget II (LD 258; PL 2023, c. 412)	\$195,091,658	\$249,956,226	\$195,091,658	\$249,956,226	\$195,091,658	\$249,956,226
HWF Biennial Budget Adjustments (LD 259; PL 2023, c. 189)	\$20,240	\$0	\$20,240	\$0	\$20,240	\$0
131st 1st Special Session Other Bills Enacted	\$999,904	\$9,370,954	\$999,904	\$9,370,954	\$999,904	\$9,370,954
2024-2025 Proposed Supplemental Budget (LD 2214)	\$7,313,321	\$89,504,775	\$0	\$127,424,484	\$12,550,070	\$166,428,878
131st 2nd Regular Session Bills Enacted To Date ²	\$50,000	\$219,968	\$50,000	\$219,968	\$50,000	\$219,968
TOTAL APPROPRIATIONS	\$5,083,709,375	\$5,354,695,348	\$5,076,396,054	\$5,392,615,057	\$5,088,946,124	\$5,431,619,451
<i>Appropriation Limitation calculated pursuant to Current Law.</i>	<i>\$5,076,399,247</i>	<i>\$5,295,192,055</i>	<i>\$5,076,399,247</i>	<i>\$5,295,192,055</i>	<i>\$5,076,399,247</i>	<i>\$5,295,192,055</i>
<i>Proposed Appropriations Above+/Below- Appropriations Limit</i>	<i>\$7,310,128</i>	<i>\$59,503,293</i>	<i>-\$3,193</i>	<i>\$97,423,002</i>	<i>\$12,546,877</i>	<i>\$136,427,396</i>
<i>Revised Appropriation Limitation calculated pursuant to Gov Prop. Supp/ Maj Amd.</i>	<i>\$5,144,532,930</i>	<i>\$5,366,262,299</i>	<i>\$5,197,028,164</i>	<i>\$5,421,020,078</i>	<i>\$5,144,532,930</i>	<i>\$5,366,262,299</i>
<i>Proposed Appropriations Above+/Below- Appropriations Limit</i>	<i>-\$60,823,555</i>	<i>-\$11,566,951</i>	<i>-\$120,632,110</i>	<i>-\$28,405,021</i>	<i>-\$55,586,806</i>	<i>\$65,357,152</i>
NET CHANGE (Resources less Appropriations)	\$125,895,452	(\$290,703,235)	\$156,661,803	(\$310,271,172)	\$53,658,703	(\$202,877,466)
BEGINNING BALANCE	\$165,038,741	\$290,934,193	\$165,038,741	\$321,700,544	\$165,038,741	\$218,697,444
NET CHANGE (FROM ABOVE)	\$125,895,452	(\$290,703,235)	\$156,661,803	(\$310,271,172)	\$53,658,703	(\$202,877,466)
ENDING BALANCE	\$290,934,193	\$230,958	\$321,700,544	\$11,429,372	\$218,697,444	\$15,819,978

Notes:
¹ Reflects all actions through the close of the 131st Legislature 1st Special Session, the Dec. 2023 Revenue Forecast, the March 2024 Revenue Forecast, 131st 2nd Regular Session bills enacted to date and the 2024-2025 Supplemental Budget (LD 2214).
² Includes PL 2023, c.489 (LD 279) and PL 2023, c.492 (LD 957) (Both became law on 1/7/24 without the Governor's signature) and PL 2023 c.520 (LD 646). Majority revenue includes LD 2188 Maine Milk Commission as engrossed.