

GENERAL FUND STATUS - FUND BALANCE SUMMARY OF PROPOSALS

2018-2019 Proposed Budget LD 390 (LR 2175) ¹

	Budget Baseline		House Committee Amendment A (Item 2)		Senate Committee Amendment C (Item 4)		Difference
	FY 18	FY 19	FY 18	FY 19	FY 18	FY 19	
	AVAILABLE FUNDS						
Transfers/Adjustments to Balance:							
Through 127th Legislature	\$0	\$0	\$0	\$0	\$0	\$0	
Proposed LD 390 (LR 2175)	\$0	\$0	(\$93,975,962)	(\$350,000)	(\$940,874)	(\$32,252,394)	
Subtotal - Transfers/Adjustments to Balance	\$0	\$0	(\$93,975,962)	(\$350,000)	(\$940,874)	(\$32,252,394)	
Biennial Total		\$0		(\$94,325,962)		(\$33,193,268)	(\$61,132,694)
Undedicated Revenue:							
Revenue Estimate through May 2017 Forecast	\$3,551,203,055	\$3,604,975,572	\$3,551,203,055	\$3,604,975,572	\$3,551,203,055	\$3,604,975,572	
Proposed LD 390 (LR 2175)	\$0	\$0	(\$3,073,500)	\$2,926,500	(\$98,599,463)	(\$2,936,744)	
Other 128th 1st Regular Session Enacted Bills ³	(\$490,000)	\$0	(\$490,000)	\$0	(\$490,000)	\$0	
Subtotal - Undedicated Revenue	\$3,550,713,055	\$3,604,975,572	\$3,547,639,555	\$3,607,902,072	\$3,452,113,592	\$3,602,038,828	
Biennial Total		\$7,155,688,627		\$7,155,541,627		\$7,054,152,420	\$101,389,207
TOTAL PROJECTED RESOURCES	\$3,550,713,055	\$3,604,975,572	\$3,453,663,593	\$3,607,552,072	\$3,451,172,718	\$3,569,786,434	
APPROPRIATIONS							
Appropriations through 127th Leg. / 2018-2019 Baseline Budget ⁴	\$3,429,273,601	\$3,451,793,050	\$3,429,273,601	\$3,451,793,050	\$3,429,273,601	\$3,451,793,050	
Proposed LD 390 (LR 2175) ⁵			\$50,306,274	\$68,538,382	\$38,404,554	\$118,852,333	
EFY 17 Supplemental Budget Bill (LD 302 - PL 2017 c.2)	\$0	\$0	\$0	\$0	\$0	\$0	
TOTAL APPROPRIATIONS	\$3,429,273,601	\$3,451,793,050	\$3,479,579,875	\$3,520,331,432	\$3,467,678,155	\$3,570,645,383	
Biennial Total		\$6,881,066,651		\$6,999,911,307		\$7,038,323,538	(\$38,412,231)
NET CHANGE (Resources less Appropriations)	\$121,439,454	\$153,182,522	(\$25,916,282)	\$87,220,640	(\$16,505,437)	(\$858,949)	
BEGINNING BALANCE	\$58,474,957	\$179,914,411	\$58,474,957	\$32,558,675	\$58,474,957	\$41,969,520	
NET CHANGE (FROM ABOVE)	\$121,439,454	\$153,182,522	(\$25,916,282)	\$87,220,640	(\$16,505,437)	(\$858,949)	
ENDING BALANCE	\$179,914,411	\$333,096,933	\$32,558,675	\$119,779,315	\$41,969,520	\$41,110,571	(\$78,668,744)

Notes:

¹ Reflects all actions through the end of the 127th Legislature; FY 16 Closing Transfers; December 2016 Revenue Forecast, the Approved November 8, 2016 Citizen Initiatives, the Emergency FY17 Supplemental Budget (LD 302 - PL 2017 c.2), other bills enacted to date (see below), the Governor's Proposed 2018-2019 Biennial Budget (LD 390) with Proposed Change Package and the May 2017 Revenue Forecast

² As a result of changes made in the May 2017 Revenue Forecast, IB 2015 c. 4 - LD 1660 (Education Fund w/Surtax) is now estimated to have the following impact:

	FY 17	FY 18	FY 19
Net General Fund Impact (Undedicated Revenue)	\$20,500,000	\$79,600,000	-\$2,450,000

³ Includes PL 2017 c. 1 (LD 88,) An Act To Delay the Implementation of Certain Portions of the Marijuana Legalization Act.

⁴ The 2018-2019 Baseline Budget assumes increased funding for the Homestead Property Tax Exemption Reimbursement program of \$25,211,000 in FY 18 and \$33,686,000 in FY 19 above the FY 16 appropriation of \$38,673,000 to reflect the increase in the amount of the exemption and the percentage reimbursed to municipalities under current law.

⁵ Senate Committee C includes additional K-12 education funding in General Fund

	\$0	\$0	\$16,700,000	\$95,000,000
House Committee A includes additional K-12 education funding in Other Special Revenue Funds.	\$118,899,234	\$206,897,624	\$0	\$0
		\$325,796,858		\$111,700,000