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Date:

Amendment
Review

LD 538

L.D. 538

(Filing No. S-)

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TAXATION

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Reproduced and distributed under the direction of the Secretary of the Senate.

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STATE OF MAINE

6

SENATE

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130TH LEGISLATURE

8

FIRST SPECIAL SESSION

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COMMITTEE AMENDMENT " " to S.P. 226, L.D. 538, "An Act To Exempt Trailers Sold to Out-of-state Entities from Sales and Use Tax"

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Amend the bill by incorporating the attached fiscal note.

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SUMMARY

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This amendment incorporates a fiscal note.



130th MAINE LEGISLATURE

LD 538

LR 996(01)

An Act To Exempt Trailers Sold to Out-of-state Entities from Sales and Use Tax

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Sen. Miramant of Knox

Committee: Taxation

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

	FY 2021-22	FY 2022-23	Projections FY 2023-24	Projections FY 2024-25
Net Cost (Savings)				
General Fund	\$104,500	\$117,420	\$120,935	\$124,545
Revenue				
General Fund	(\$104,500)	(\$117,420)	(\$120,935)	(\$124,545)
Other Special Revenue Funds	(\$5,500)	(\$6,180)	(\$6,365)	(\$6,555)

Fiscal Detail and Notes

The bill provides a sales tax exemption for trailers purchased by out-of-state entities. It reduces General Fund revenue by \$104,500 in fiscal year 2021-22 and by \$117,420 in fiscal year 2022-23. It also reduces Local Government Fund revenue by \$5,500 in fiscal year 2021-22 and \$6,180 in fiscal year 2022-23.

No appropriations/allocations section required.