



# PH 1/25/2022

## TAXATION COMMITTEE

1/12/2022 MLC

### 130<sup>th</sup> LEGISLATURE

### 2nd REG SESSION

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LD	LR	PH	WS	SPONSOR	TITLE	SUMMARY (Summaries may not reflect content of most recent committee action)	COMM ACTION	FISCAL IMPACT <sup>1</sup>	
								FY22	FY23
1764	2204	1/25		Terry	An Act To Make a Technical Correction Concerning Maine's Earned Income Tax Credit	<u>EMERGENCY BILL.</u> This bill corrects an inadvertent drafting error in Public Law 2021, chapter 398 in the law governing the earned income tax credit (Biennial Budget). As enacted, the law limits the credit of 20% of the federal earned income tax credit for tax year 2021 for nonresidents and part-year residents to those who do not have a qualifying child. The intent of chapter 398 was to provide the 20% credit to all residents, nonresidents and part-year residents for tax year 2021, regardless of whether a resident, nonresident or part-year resident has a qualifying child. This bill accomplishes that intent.			
1794	2369	1/25		Terry	Resolve, Authorizing the State Tax Assessor To Convey the Interest of the State in Certain Real Estate in the Unorganized Territory	This resolve authorizes the State Tax Assessor to convey the interest of the State in several parcels of real estate in the Unorganized Territory that were acquired by the State through the foreclosure of tax liens for the nonpayment of property taxes.			

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<sup>1</sup> . Numbers may represent preliminary estimates and are subject to change. For more detail, please see fiscal note documents in LD file.