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Amendment
Review
minority report
TAXATION

LD 1732
item 3
L.D. 1732

(Filing No. H-)

3/9/20

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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
130TH LEGISLATURE
SECOND REGULAR SESSION**

COMMITTEE AMENDMENT " " to H.P. 1283, L.D. 1732, "An Act To Amend the Sales Tax Exemption for Nonprofit Housing Development Organizations "

Amend the bill by striking out the title and substituting the following:

'An Act To Expand the Sales Tax Exemption for Housing Development Organizations'

Amend the bill in the 2nd paragraph after the title in the last line (page 1, line 4 in L.D.) by striking out the following: "nonprofit organizations" and inserting the following: 'organizations whose primary purpose is to develop housing for low-income people'

Amend the bill by striking out all of section 1 and inserting the following:

'Sec. 1. 36 MRSA §1760, sub-§72, as amended by PL 1999, c. 708, §30, is further amended to read:

72. ~~Nonprofit housing~~ Housing development organization. Sales to nonprofit organizations whose primary purpose is to develop housing for low-income people.'

Amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

SUMMARY

This amendment expands the sales tax exemption for nonprofit organizations whose primary purpose is to develop housing for low-income people to include all organizations with that primary purpose.

FISCAL NOTE REQUIRED

(See attached)

COMMITTEE AMENDMENT



130th MAINE LEGISLATURE

LD 1732

LR 2066(03)

An Act To Amend the Sales Tax Exemption for Nonprofit Housing Development Organizations

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	FY 2021-22	FY 2022-23	Projections FY 2023-24	Projections FY 2024-25
Net Cost (Savings)				
General Fund	\$0	\$1,235,000	\$1,235,000	\$1,235,000
Revenue				
General Fund	\$0	(\$1,235,000)	(\$1,235,000)	(\$1,235,000)
Other Special Revenue Funds	\$0	(\$65,000)	(\$65,000)	(\$65,000)

Fiscal Detail and Notes

The bill provides a sales tax exemption to organizations developing housing for low-income people and would result in a reduction in General Fund revenue of \$1,235,000 beginning in fiscal year 2022-23 and a reduction in Local Government Fund revenue of \$65,000 beginning in fiscal year 2022-23.