

**126th MAINE LEGISLATURE**

LD

LR 2721(01)

An Act Related to the Report of the Tax Expenditure Review Task Force**Preliminary Fiscal Impact Statement for Draft Bill
Committee: Appropriations and Financial Affairs****Preliminary Fiscal Impact Statement**

	FY 2013-14	FY 2014-15	Projections FY 2015-16	Projections FY 2016-17
Net Cost (Savings)				
General Fund	(\$335,674)	\$20,433,379	(\$21,810,641)	(\$23,318,658)
Revenue				
General Fund	\$335,674	(\$24,433,379)	\$21,810,641	\$23,318,658
Other Special Revenue Funds	\$17,667	\$40,205,251	\$187,270	\$194,759
Transfers				
General Fund	\$0	\$4,000,000	\$0	\$0
Fund Detail by Section				
Revenue				
General Fund				
PART A, Section 2	\$0	\$7,301,418	\$12,959,428	\$14,483,952
PART B, Section 2	\$0	\$4,365,432	\$5,293,086	\$5,134,293
PART C, Section 1	\$335,674	\$3,899,771	\$3,558,127	\$3,700,413
PART D, Section 1	\$0	(\$40,000,000)	\$0	\$0
Other Special Revenue Funds				
PART C, Section 1	\$17,667	\$205,251	\$187,270	\$194,759
PART D, Section 1	\$0	\$40,000,000	\$0	\$0
Transfers				
General Fund				
PART D, Section 2	\$0	\$4,000,000	\$0	\$0

Fiscal Detail and Notes

This estimate reflects a net General Fund cost of approximately \$20.1 million for the 2014-2015 biennium. It does not reflect the "to be determined" transfer amount from the Maine Budget Stabilization Fund in Part D, section 3.